



Order Filed on March 18, 2020
by Clerk
U.S. Bankruptcy Court
District of New Jersey

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

DENISE CARLON, ESQUIRE
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Attorneys for Secured Creditor
Medallion Bank

In Re:

Jane Erika Adovas & Paul Ryan Adovas,

Debtors.

Case No.: 19-29210 JNP

Adv. No.:

Hearing Date: 4/15/20

Judge: Jerrold N. Poslusny Jr.

**ORDER RESOLVING MEDALLION BANK'S OBJECTION TO DEBTOR'S CHAPTER
13 PLAN**

The relief set forth on the following pages, numbered two (2) through three (3) is hereby
ORDERED

DATED: March 18, 2020

A handwritten signature in dark ink, appearing to read "Jerrold N. Poslusny, Jr.", is written over a horizontal line.

Honorable Jerrold N. Poslusny, Jr.
United States Bankruptcy Court

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Debtors: Jane Erika Adovas & Paul Ryan Adovas
Case No.: 19-29210 JNP
Caption: **ORDER RESOLVING MEDALLION BANK'S OBJECTION TO
DEBTOR'S CHAPTER 13 PLAN**

This matter having been brought before the Court by KML Law Group, P.C., attorneys for Secured Creditor, Medallion Bank, the holder of a lien on Debtor's subject collateral, a swimming pool located at 387 Tarpy Drive, Woodbury, NJ 08096, Denise Carlon appearing, by way of objection to the confirmation of Debtor's Chapter 13 Plan, and this Court having considered the representations of attorneys for the Secured Creditor and Francis Landgrebe, Esq., attorney for Debtors, and for good cause having been shown;

It is **ORDERED, ADJUDGED and DECREED** that Secured Creditor's lien shall be paid in full through Debtor's Chapter 13 plan at an interest rate of 6.5%; and

It is **FURTHER, ORDERED, ADJUDGED and DECREED** that the total due to Secured Creditor, including interest, shall be \$23,479.38, consisting of the total due at filing of \$20,000.00 plus \$3,479.38 in interest that will accrue during the course of Debtor's Chapter 13 plan over 60 months;

It is **FURTHER, ORDERED, ADJUDGED and DECREED** that if the length of Debtor's plan, the interest due under the plan will be adjusted accordingly, and this order is subject to amendment; and

It is **FURTHER, ORDERED, ADJUDGED and DECREED** that the balance of Secured Creditor's claim shall be treated as an unsecured claim under the terms of the plan; and

It is **FURTHER, ORDERED, ADJUDGED and DECREED** that Secured Creditor's lien shall remain on the subject collateral until Debtor has completed all plan payments and receives a discharge in this case; and

It is **FURTHER, ORDERED, ADJUDGED and DECREED** Secured Creditor's lien will only be released upon the Debtor's receipt of his discharge and completion of his Chapter 13 Plan. Any dismissal of the case or conversion to a Chapter 7 will result in a full reinstatement of the lien; and

It is **FURTHER, ORDERED, ADJUDGED and DECREED** that the lien shall be released and extinguished upon the successful completion of the Debtor's Chapter 13 plan; and

It is **FURTHER, ORDERED, ADJUDGED and DECREED** that Secured Creditor shall file a release of the lien within 30 days of the date of the service of Debtor's discharge; and

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Debtors: Jane Erika Adovas & Paul Ryan Adovas

Case No.: 19-29210 JNP

Caption: **ORDER RESOLVING MEDALLION BANK'S OBJECTION TO
DEBTOR'S CHAPTER 13 PLAN**

It is **FURTHER, ORDERED, ADJUDGED** and **DECREED** that in the event Secured Creditor fails to release the lien within the prescribed period, the Debtor and/or Debtor's counsel may file a certified or exemplified copy of this order, along with a copy of the bankruptcy discharge order, which shall have the same force and effect of a discharge of lien; and

It is **FURTHER, ORDERED, ADJUDGED** and **DECREED** that Secured Creditor's objection to confirmation is hereby resolved.

Certificate of Notice Page 4 of 4

United States Bankruptcy Court
District of New Jersey

In re:
Paul Ryan Abrazaldo Adovas
Jane Erika Rojo Adovas
Debtors

Case No. 19-29210-JNP
Chapter 13

CERTIFICATE OF NOTICE

District/off: 0312-1

User: admin
Form ID: pdf903

Page 1 of 1
Total Noticed: 1

Date Rcvd: Mar 18, 2020

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Mar 20, 2020.

db/jdb Paul Ryan Abrazaldo Adovas, Jane Erika Rojo Adovas, 387 Tarp Drive,
Woodbury, NJ 08096-6039

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.
NONE. TOTAL: 0

***** BYPASSED RECIPIENTS *****

NONE. TOTAL: 0

Transmission times for electronic delivery are Eastern Time zone.

I, Joseph Speetjens, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Mar 20, 2020

Signature: /s/Joseph Speetjens

CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on March 18, 2020 at the address(es) listed below:

Andrew L. Spivack on behalf of Creditor FREEDOM MORTGAGE CORPORATION nj.bkecf@fedphe.com
Denise E. Carlon on behalf of Creditor Medallion Bank dcarlon@kmlawgroup.com,
bkgroup@kmlawgroup.com
Francis Landgrebe on behalf of Joint Debtor Jane Erika Rojo Adovas flandgrebe@verizon.net,
r61604@notify.bestcase.com
Francis Landgrebe on behalf of Debtor Paul Ryan Abrazaldo Adovas flandgrebe@verizon.net,
r61604@notify.bestcase.com
Isabel C. Balboa ecfmil@standingtrustee.com, summarymail@standingtrustee.com
Rebecca Ann Solarz on behalf of Creditor Medallion Bank rsolarz@kmlawgroup.com
Robert Davidow on behalf of Creditor FREEDOM MORTGAGE CORPORATION nj.bkecf@fedphe.com
Sherri Jennifer Smith on behalf of Creditor FREEDOM MORTGAGE CORPORATION nj.bkecf@fedphe.com,
nj.bkecf@fedphe.com
U.S. Trustee USTPRegion03.NE.ECF@usdoj.gov

TOTAL: 9